

VT Castlebay UK Equity Fund

Application Form for the Purchase of Shares

This form duly completed should be sent to:
Valu-Trac Administration Services, Orton, Fochabers, Moray IV32 7QE Scotland
Tel: 01343 880344, Fax: 01343 880267

If sent by fax, please confirm to Valu-Trac Administration Services by telephone immediately and forward the original application form to the address above

Purchase Application

I/We, the undersigned, having received and read a copy of the Prospectus for the Valu-Trac Investment Funds ICVC ("the Company") dated January 28th 2015 (together with any addendums or supplements thereto) and the Key Investor Information Document, hereby apply for such number of Shares in the Company as may be purchased with the amounts indicated below at the subscription price determined in accordance with the Prospectus:

Fund: VT Castlebay UK Equity Fund

Share Class:

A CLASS NET INCOME GBP	<input type="checkbox"/>
A CLASS NET ACCUMULATION GBP	<input type="checkbox"/>
B CLASS NET INCOME GBP	<input type="checkbox"/>
B CLASS NET ACCUMULATION GBP	<input type="checkbox"/>
C CLASS NET INCOME GBP	<input type="checkbox"/>
C CLASS NET ACCUMULATION GBP	<input type="checkbox"/>

Amount: GBP / shares (please delete as appropriate)

Details of Applicant(s)

First Holder

Company/Nominee Name

or Title

Surname

Forenames

Address

Postcode

Country

Telephone

Email

Joint Holder(s)

Title & Full Name

Title & Full Name

Title & Full Name

Mailing Address (if different from the address of the First Holder)

Title & Full Name

Address

Address

Bank Details of Applicant

Name of Bank

Address

Account Name

Account Number

Bank Sort Code

or Bank Swift Address

or Bank ABA Number

Distributions (if applicable) will be paid to the bank account above

Authorised Signatories

This application is authorised by the following who is/are person(s) authorised to give all instructions and to take all actions on my/our behalf in connection with any Shares held by me/us in the VT Castlebay UK Equity Fund.

Name of Authorised Person(s)	Signature of Authorised Person(s)	Date
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

Any One to sign Any Two to sign Separate list attached

Note: If the authorised signatory listing is a separate document forwarded with the original application, this listing needs to be accompanied by an original or certified copy of the company's mandate which approves the signatory listing.

Payment Method – Payment is by wire transfer only

Funds should be wired for value on the settlement date of this transaction which will have been agreed in advance with Valu-Trac Administration Services and which will be stated on the Contract Note issued to you by Valu-Trac Administration Services. If funds are received on any date other than this agreed settlement date they may be returned by the Bank.

Pay direct to: BANK OF SCOTLAND
Address: 90 High Street, ELGIN IV30 1BJ
Sort Code: 80-06-66

Account Name GBP VALU-TRAC INV MGT LTD – ACD DEALING A/C
Account Number GBP 10028265
IBAN GBP GB14 BOFS 8006 6610 0282 65

Anti-Money Laundering Requirements

Please provide the following information to Valu-Trac Administration Services

Corporate entity

Original or certified copy of certificate of incorporation showing existence and legality of company;
Certified copy of Memorandum and Articles of Association;
List of directors names, occupations, residential and business addresses and dates of birth;
Certified copy of authorised signatory list, including specimen signatures;
Certified minutes (resolution) or other properly authorised mandate authorising the investment to be made;

AND For a private company, please also provide:

For at least two directors: (unless the company has only one director)

Certified* copy of passport including a clear reproduction of the photograph of the individual concerned; AND

Two of the following:

Original utility bill (not older than 3 months)

Original bank statement (not older than 3 months)

Original of any other documentation issued by a government agency, showing the residential address

AND

List of the names and addresses of shareholders holding more than 10% or more of the issued share capital of the company.

Trusts

Relevant extract of the Trust Deed which shows the power to invest;
Certified copy of authorised signatory list of the Trustee, including specimen signatures;
Certified minute (resolution) or other properly authorised mandate authorising the investment to be made;

AND For a private trust, please also provide:

Confirmation from the Trustee of the identity of the settlor and the beneficiaries, by satisfying for each party the requirements as set out under 'Individuals' below.

Individuals

Certified* copy of passport or drivers' licence;
Two original/certified* true copies of utility bills (not older than 3 months and with the same address as that on the application form).

Please note that for joint applicants, documentation in respect of each applicant is required.

Designated body within a Financial Action Task Force jurisdiction

Written confirmation on your headed paper that you are a designated body;
The name of the relevant regulatory authority by which you are regulated.

***Only a Commissioner of Oaths, a notary public, a lawyer / solicitor, an accountant, or a police official, acting in their official capacity as a representative of the applicant may certify identity.**